

CITY OF HOUSTON

PENSION FUND CONTRIBUTION AND UNFUNDED LIABILITY SUMMARY

23-Apr-04

CONTRIBUTIONS

	FY03 Actual (\$1,000)	FY 04		FY04 Budget (\$1,000)	FY04 Year to Date (\$1,000)
		City Contribution Rate(%)	Employee Contribution Rate(%)		
Firefighters Plan(Note 1)	28,417	16.7	8.35	29,347	21,214
Police Plan(Note 2)	34,645	12.4	8.75	36,645	29,492
Municipal Plan					
General Fund	22,793	14.7	4.0	31,783	24,174
Other Funds(Note 3)	17,829	14.7	4.0	19,054	19,455
Total Municipal Plan	40,622			50,837	43,629
Total All Three Plans(Note 4)	103,684			116,829	94,335

Note 1: Contributions will increase to 18%(city) and 9%(employee) in FY 05

Note 2: Police Plan contribution is fixed at \$36.6 million by Meet and Confer, therefore, contribution percentage is estimated

Note 3: FY 04 Budget includes estimate of \$3.8 million from grant funds

Note 4: City contributions only

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2002	47	97%
Police Plan	7/1/2003	480.3	83%
Municipal Plan	7/1/2002	995.4	60%